



THERE'S STRONG...

and then there's

PEP STRONG

2023

LOYALTY CREDIT
AWARDED TO ALL
RENEWING
PEP MEMBERS

With a singular goal of serving its membership, the PEP Board of Directors has elected to return a portion of its current reserve fund to PEP members in 2023.

This is an opportunity for members to share in the benefits of pooling, and to help minimize costs to our members despite increases in our expenses.

35+

YEARS
PROVEN RECORD
OF SUCCESS

600+

MEMBERS
MAKES PEP THE
PREFERRED POOLING
PROGRAM IN
OHIO

4

ASSOCIATIONS
EXCLUSIVELY ENDORSE
THE PEP PROGRAM

99.5%

MEMBER
RETENTION RATE

HOW CAN PEP OFFER A LOYALTY CREDIT?

HERE'S HOW

WITH A 360 DEGREE RISK MANAGEMENT STRATEGY, EVERY ELEMENT OF PEP'S OPERATIONS ENGAGE AND COLLABORATE ON A DAILY BASIS TO IDENTIFY AND MANAGE RISK AND UNCERTAINTY.

POSITIVE CLAIMS MANAGEMENT OUTCOMES

PEP provides claims and litigation management services that take active steps to reduce the risk of litigation and to minimize the impact of litigation, given the unique types of claims that PEP members face.

ACTIVE RISK SERVICES APPROACH

PEP utilizes risk management services, programs, and techniques that concentrate on lowering the frequency and the severity of loss.

STRONG UNDERWRITING PRINCIPLES

PEP underwriters analyze data and evaluate the exposures involved in providing liability and property coverage to PEP members.

CONSERVATIVE FINANCIAL STRATEGIES

PEP maintains conservative investing and risk transfer strategies that focus on preserving capital, generating income through low-risk investments, and protecting risk exposure overall.

DECADES OF THE HIGHEST LEVEL OF OPINION AVAILABLE

PEP's Financial Statements are audited annually by independent CPAs; PEP consistently receives an unmodified opinion, the highest level of opinion available.

RISK TRANSFER FINANCIAL STRENGTH & STABILITY

PEP's reinsurance program allows for the ability to provide broad liability and property coverages with superior financial strength & stability. Each of PEP's reinsurance partners have received the following Financial Ratings:

- APEEP, Demotech Financial Stability Rating of AAA Unsurpassed
- The Travelers Indemnity Company, A.M. Best Financial Strength Rating of A++
- Great American Insurance Company, A.M. Best Financial Strength Rating of A+
- Markel Global Reinsurance Company, A.M. Best Financial Strength Rating of A
- General Reinsurance Corporation, A.M. Best Financial Strength Rating of A++

LASTLY, THERE'S STRONG...AND THEN THERE'S **PEP STRONG**

A key metric in evaluating the solvency of a program is the assets-to-liabilities ratio. The industry target of 1:1 signifies the entity has sufficient assets to cover its liabilities from a cash flow perspective. PEP calculates this ratio using liquid assets, defined as cash or assets that can readily be converted into cash, such as investments and receivables. As of September 30th, 2022, with PEP's liquid assets at \$44,928,305 and its liabilities at \$17,338,451, PEP's liquid assets exceed its liabilities by a factor of 2.6:1.

